

UPSC

Answer Questions in NOT MORE THAN the Word Limit specified for each in the Parenthesis.
Content of the Question is more important than length.
(Department Answer Booklet For Practice Purpose Only)

Q. SCBI 50 words.

Ans → - security and exchange Board of India (SEBI) keeps a watch on security and commodity transaction.

- It is a statutory body established by India in 1992.

- Powers**
- Checks records and accounts of broker.
 - Can penalise cooperative companies.
 - quasi legislative
 - quasi executive
 - quasi judicial
 - conduct inside training.
 - Organises awareness programmes.

SEBI keeps an eye on the unfair and fraudulent practices of the cooperative companies.

E!